**Assignments for Macroeconomics Chapter 26**

Assignment #1:   
Outline what business cycles are, what causes them and what  
major problems may occur.

Assignment #2:   
What is unemployment? How is it measured? Is a 0% unemployment  
rate possible? Why?

Assignment #3:   
What are the 3 types of unemployment identified by economists?   
Which need serious attention? and which not as much? Explain.

Assignment #4:   
 Outline the economic as well as the noneconomic consequences   
of unemployment.

Assignment #5:   
What is inflation? What are the 2 different causes which are   
usually discernable.

Assignment #6:   
How does inflation redistribute income in our society?.

Assignment #7:   
Explain how the output of a nation can be affected by inflation,  
especially when inflation is very high.